

Confidential

**Kanata United Church
Financial Report**

**General Operations & Fund Raising
December 2008**

ACTUAL

BUDGET

	Oct-08	Nov-08	Dec-08	Full Year	Oct-08	Nov-08	Dec-08	Full Year	YTD Budget Variance Fav(Un)ourable
General Operations									
Givings:									
Envelopes	25,986	23,316	28,965	242,990	27,189	24,109	41,555	271,967	(28,976)
Loose, Church School and other	7,920	3,739	(2,938)	12,498	721	642	1,838	8,000	4,498
Fund Raising	-	-	7,369	7,369	12,000	-	-	12,000	(4,631)
Interest & Other	623	-	-	2,783	300	300	300	3,600	(817)
Building rental	575	785	1,455	10,305	500	500	500	6,000	4,305
	<u>35,104</u>	<u>27,840</u>	<u>34,850</u>	<u>275,945</u>	<u>40,710</u>	<u>25,551</u>	<u>44,193</u>	<u>301,567</u>	<u>(25,622)</u>
Disbursements									
Pastoral Account	13,489	13,080	16,927	123,715	13,643	13,643	14,573	154,150	30,435
Music & Worship	3,206	2,961	4,531	39,838	3,136	3,236	3,235	39,131	(707)
Administration and Office	5,473	3,949	4,581	51,572	4,220	4,220	5,320	52,940	1,368
Presbytery assessment	-	-	-	9,729	-	-	-	9,729	-
Building & Grounds	807	1,380	3,540	26,383	2,281	2,281	2,527	29,525	3,142
Committees	183	(9)	1,373	3,610	828	1,028	1,013	12,321	8,711
GST Paid net of refund	368	355	329	2,039	392	(917)	515	3,771	1,732
	<u>23,525</u>	<u>21,715</u>	<u>31,280</u>	<u>256,887</u>	<u>24,500</u>	<u>23,491</u>	<u>27,183</u>	<u>301,567</u>	<u>44,680</u>
Operating Surplus for 2008	11,578	6,125	3,571	19,059	16,210	2,060	17,010	-	19,059
Transfer to Reserve Fund									-
Net Operating Surplus for 2008				<u>19,059</u>				<u>-</u>	<u>19,059</u>
Fund Raising and Outreach									
Receipts:	-	100	47	29,819	12,500	-	-	25,000	4,819
Disbursements:									
Expenses	-	-	87	1,313	-	-	-	-	1,313
Mission and Service	10,300	-	-	20,300	2,000	2,000	2,000	20,000	300
Local Outreach	-	10,500	-	12,070	-	-	5,000	5,000	7,070
	<u>10,300</u>	<u>10,500</u>	<u>87</u>	<u>33,683</u>	<u>2,000</u>	<u>2,000</u>	<u>7,000</u>	<u>25,000</u>	<u>8,683</u>
Net Change	(10,300)	(10,400)	(40)	(3,864)	10,500	(2,000)	(7,000)	-	(3,864)

Kanata United Church
Financial Report
General Operations - Expense Details
December 2008

	Actual				Budget				Budget Remaining
	Oct-08	Nov-08	Dec-08	Full Year	Oct-08	Nov-08	Dec-08	Full Year	
Music & Worship									
Music Account - Contract	2,836	2,836	2,836	34,032	2,836	2,836	2,835	34,031	(1)
Supply Organists	-	-	900	900				800	(100)
Guest Artists	-	-	-	-		100	100	500	500
Choirs and Music	370	-	58	832	83	83	87	1,000	168
Organ and Piano Tuning		90	60	816	125	125	125	1,500	684
Worship Symbols and Materials		35	677	1,558	92	92	88	1,100	(458)
Pulpit Speakers			-	1,700				200	(1,500)
	<u>3,206</u>	<u>2,961</u>	<u>4,531</u>	<u>39,838</u>	<u>3,136</u>	<u>3,236</u>	<u>3,235</u>	<u>39,131</u>	<u>(707)</u>
Building & Grounds									
Repairs	240	-	22	739	133	133	137	1,600	861
Paint	-	-	-	-	25	25	25	300	300
Carpet Cleaning	-	-	-	425	35	35	40	425	-
Hydro	-	613	2,590	11,881	1,092	1,092	1,088	13,100	1,219
Cleaning Supplies	-	-	233	1,033	83	83	87	1,000	(33)
Electrical Parts	-	-	71	480	58	58	62	700	220
Security Monitoring	-	78	-	304	42	42	38	500	196
Fire Inspection Services	-	-	-	700	67	67	63	800	100
Fire Supply Charge	-	-	-	-	21	21	19	250	250
Sweep Parking Lot	-	-	-	496	33	33	37	400	(96)
Insurance	-	-	-	3,830				5,000	1,170
Water	-	176	-	1,247	63	63	57	750	(497)
Lawns/Gardens	53	-	61	623	58	58	62	700	77
Snow	514	514	563	4,624	571	571	812	4,000	(624)
	<u>807</u>	<u>1,380</u>	<u>3,540</u>	<u>26,383</u>	<u>2,281</u>	<u>2,281</u>	<u>2,527</u>	<u>29,525</u>	<u>3,142</u>
Committees & Christian Development									
Church School	200		421	1,565	167	167	163	2,000	435
Leader Training	-			50	13	13	7	150	100
Youth Programs	(35)			17	13	13	7	150	133
Adult Programs	-			-	54	54	56	650	650
Advances (Camp Awesome/Sharing Time) - to confirm timing			985	-	(200)		-	-	-
Library & Video subscription	(42)	(211)	(178)	127	56	56	55	671	544
CD Total	<u>123</u>	<u>(211)</u>	<u>1,228</u>	<u>1,758</u>	<u>103</u>	<u>303</u>	<u>288</u>	<u>3,621</u>	<u>1,213</u>
Communications/Fellowship	(40)	55	-	389	50	50	50	600	211
Advertising	44	70	44	888	125	125	125	1,500	612
Hospitality	56		30	398	50	50	50	600	202
Special Initiatives		22	71	92	417	417	413	5,000	4,908
Stewardship/Planning		56		85	83	83	87	1,000	915
Total	<u>183</u>	<u>(9)</u>	<u>1,373</u>	<u>3,610</u>	<u>828</u>	<u>1,028</u>	<u>1,013</u>	<u>12,321</u>	<u>8,061</u>

Confidential

**Kanata United Church
Financial Report
Fund Statements
December 2008**

	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08	YTD
General Operations													
Opening Balance	39,699	39,290	41,595	37,167	42,336	33,501	36,791	42,921	35,562	37,484	49,062	55,187	39,699
Receipts	19,536	20,359	20,699	23,345	18,986	21,344	17,414	16,005	20,463	35,104	27,840	34,850	275,945
Disbursements	19,944	18,055	25,127	18,175	27,822	18,054	11,284	23,364	18,541	23,525	21,715	31,280	256,887
Net Change	(408)	2,304	(4,428)	5,170	(8,836)	3,290	6,130	(7,359)	1,922	11,578	6,125	3,571	19,059
Transfer to Reserve Fund													-
Closing Balance	39,290	41,595	37,167	42,336	33,501	36,791	42,921	35,562	37,484	49,062	55,187	58,758	58,758
Fund Raising and Outreach													
Opening Balance	4,577	4,577	25,868	15,671	15,602	22,094	21,453	21,453	21,453	21,453	11,153	753	4,577
Receipts	-	22,973	-	108	6,492	100	-	-	-	-	100	47	29,819
Disbursements	-	1,682	10,197	177	-	741	-	-	-	10,300	10,500	87	33,683
Net Change	-	21,291	(10,197)	(69)	6,492	(641)	-	-	-	(10,300)	(10,400)	(40)	(3,864)
Closing Balance	4,577	25,868	15,671	15,602	22,094	21,453	21,453	21,453	21,453	11,153	753	713	713
Capital Fund													
Opening Balance	10,315	11,005	11,726	12,415	8,612	8,408	8,998	9,528	10,013	12,207	12,100	11,760	10,315
Receipts	690	721	689	593	583	590	530	485	3,076	1,043	440	1,367	10,807
Disbursements				4,395	787	-	-	-	882	1,150	780	-	7,995
Net Change	690	721	689	(3,802)	(204)	590	530	485	2,194	(107)	(340)	1,367	2,812
Closing Balance	11,005	11,726	12,415	8,612	8,408	8,998	9,528	10,013	12,207	12,100	11,760	13,127	13,127
Reserve Fund													
Opening Balance	109,162	109,277	109,422	109,562	109,702	109,817	109,932	110,047	110,162	110,277	110,392	110,507	109,162
Receipts	115	145	140	140	115	115	115	115	115	115	115	115	1,460
Transfer from General Operations													-
Disbursements													-
Net Change	115	145	140	140	115	115	115	115	115	115	115	115	1,460
Closing Balance	109,277	109,422	109,562	109,702	109,817	109,932	110,047	110,162	110,277	110,392	110,507	110,622	110,622
Memorial Fund													
Opening Balance	5,233	5,233	5,233	5,233	5,278	5,278	5,278	5,278	5,278	5,278	5,278	5,278	5,233
Receipts				45								778	823
Disbursements												333	333
Net Change	-	-	-	45	-	-	-	-	-	-	-	445	490
Closing Balance	5,233	5,233	5,233	5,278	5,278	5,278	5,278	5,278	5,278	5,278	5,278	5,722	5,722
Special Outreach													
Opening Balance	2,661	2,661	2,661	2,776	2,776	2,776	2,796	2,826	2,826	2,826	2,826	3,676	2,661
Receipts			115			20	30				850	250	1,265
Disbursements													-
Net Change	-	-	115	-	-	20	30	-	-	-	850	250	1,265
Closing Balance	2,661	2,661	2,776	2,776	2,776	2,796	2,826	2,826	2,826	2,826	3,676	3,926	3,926
Suspense Fund													
Opening Balance	4,125	4,150	2,150	4,075	4,100	3,278	3,303	3,828	3,247	3,267	3,317	4,387	4,125
Receipts	25	6,135	1,925	25	-	25	525	(581)	20	50	2,570	1,137	11,856
Disbursements		8,135	-	-	823	-	-	-	-	-	1,500	144	10,601
Net Change	25	(2,000)	1,925	25	(823)	25	525	(581)	20	50	1,070	993	1,254
Closing Balance	4,150	2,150	4,075	4,100	3,278	3,303	3,828	3,247	3,267	3,317	4,387	5,380	5,380

Kanata United Church 2009 Unified Budget

Financial Summary

2008 Restated to Unified Budget basis for comparative purposes

Source of Funds	2008 Budget	2008 Outlook	2009 Budget Draft	2009 Budget Change versus 2008 Budget	2008 Outlook
Envelopes - General	271,967	242,990	272,188	0%	12%
Fund Raising	42,000	37,188	33,000	-21%	-11%
Loose and Other - General	8,000	12,498	6,000	-25%	-52%
Direct M&S Receipts		-	3,000		
Transfer from Reserve Fund		-	8,000		
Reclass Fund Raising to General		-	653		
Interest Revenue- General	3,600	2,783	2,700	-25%	-3%
Building Rental - General	6,000	10,305	9,000	50%	-13%
Total	331,567	305,764	334,541	1%	9%
Use of Funds					
Pastoral Account - General	154,150	123,715	166,842	8%	35%
Music and Worship - General	39,131	39,838	40,776	4%	2%
Office	52,940	51,572	53,700	1%	4%
Presbytery Assessment - General	9,729	9,729	10,557	9%	9%
Buildings and Grounds - General	29,525	26,383	30,250	2%	15%
Christian Development - General	3,621	1,758	3,621	0%	106%
Other Committees and Program Initiatives	8,700	1,852	13,655	57%	637%
Local Outreach Projects	10,000	13,383	5,000	-50%	-63%
Mission & Service Fund	20,000	20,300	23,000	15%	13%
Transfer to Reserve Fund	-	-	-		
GST - Net	3,771	2,039	3,140	-17%	54%
	331,567	290,570	350,541	6%	21%
Current Year Surplus (Deficit)	-	15,195	(16,000)		
Cumulative General Fund Surplus	39,699	58,758	42,758		
Portion of Fund Raising for internal projects	12,000	7,369	5,000		
	29%	20%	15%		